



**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY
DATE: July 1st 2014**



VERIFIED ENVIRONMENTAL MANAGEMENT
REG. NO. PL 2 24-001-5



SVTI
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KIS.VZ.200132

listed on
WSE



Subject: Execution of annex to significant agreement by RAFAKO S.A.

Text of the report:

Current Report No. 38/2014

In reference to Current Report No. 19/2014 of April 17th 2014, in which RAFAKO S.A. of Racibórz (the “**Company**” or “**RAFAKO**”) announced that the Company and Powszechna Kasa Oszczędności Bank Polski S.A. (“**PKO BP**”) had executed an agreement to create a registered pledge over a set of movables and rights of RAFAKO (the “**Agreement on Registered Pledge**”), Current Report No. 29/2014 of May 13th 2014, in which the Company reported that it had received a decision on entry into the register of pledges of the pledge created under the Agreement on Registered Pledge, as well as Current Report No. 24/2014 of April 29th 2014, concerning execution of an annex to the credit facility agreement with PKO BP S.A. (the “**Overdraft Facility Agreement**”), reported by the Company in Current Reports Nos. 12/2012, 3/2013, 9/2013, 28/2013, 37/2013, 60/2013, 7/2014, 12/2014, and 15/2014), the RAFAKO Management Board announces that on July 1st 2014 the Company and PKO BP concluded an annex to the Agreement on Registered Pledge (the “**Annex**”).

Under the Annex, the amount of claims pledged under the Agreement on Registered Pledge was amended. From the date of the Annex, the pledge secures PKO BP's claims against the Company for a total amount of PLN 200,000,000.00 (two hundred million złoty, 00/100) arising under the amended Overdraft Facility Agreement.

The above change to the Agreement for Registered Pledge follows the amendment to the Overdraft Facility Agreement reported by the Company in Current Report No. 24/2014 of April 29th 2014.

The pledged movables and rights are considered significant assets of the Company as their value exceeds 10% of the RAFAKO Group's revenue generated for the last four quarters.

Legal basis: Art. 56.1.2 of the Public Offering Act.

Paweł Mortas, President of the Management Board
Jarosław Dusiło, Vice-President of the Management Board

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District Court in Gliwice, KRS 0000034143.
Share capital: PLN 139,200,000.
Tax Identification Number (NIP): 639-000-17-88.
Industry Identification Number (REGON): 270217865.

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